

9 HOLE GOLF GROUP

Receipts and Expenses for year ending 4th December 2008

INCOME

Carried over from previous year

Savings & Loan	\$ 492.50	
Cash in hand	\$ 390.80	\$ 883.30

Membership fees	24 x 30.00 = \$ 720.00	
	2 x 20.00 = \$ 40.00	\$ 760.00

Guests at 2007 Christmas lunch	2 x 15.00 = \$ 30.00	\$ 30.00
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Guests at 2008 Christmas lunch	8 x 16.90 = \$ 135.20	\$ 135.20
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TOTAL		\$ 1808.50
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EXPENSES

Golf Balls	\$ 102.15
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Christmas Lunch 2007	\$ 505.00
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Christmas Lunch 2008 deposit	\$ 50.00
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Trophies/engraving	\$ 100.00
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Photo-copies	\$ 12.60
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Savings and Loan balance	\$ 792.50
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Cash in Hand	\$ 246.25
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TOTAL	\$ 1808.50
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Notes:

1. Payment for the Christmas lunch will be made on 11th December. The amount involved depends on the exact number of attendees at \$16.90 per head. Assuming 40 attendees, the cost will be \$676.00. Allowing for (a) late payment by another 5 guests (5 x 16.90 = \$84.50), and (b) the \$50 deposit already paid... the total cash-in-hand + Savings and Loan balance at the start of next season will be...
 $(792.50 + 246.25) - 676.00 + 84.50 + 50.00 = \$ 497.25$
2. Current Assets: 17 new golf balls. Golf ball expenses were more than in 2007 because I inherited a considerable number of balls from the previous coordinator at the end of 2006 and didn't have to buy so many in 2007.

Coordinator



Bruce Howard